

2024 Municipal Budget

of the BOROUGH of NORTH ARLINGTON County of BERGEN for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	4,277,766.00	4,195,000.00
2. Total Miscellaneous Revenues	5,578,440.00	5,168,513.00
3. Receipts from Delinquent Taxes	400,000.00	400,000.00
4. a) Local Tax for Municipal Purposes	19,056,974.00	18,892,534.00
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax	877,533.00	823,131.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	19,934,507.00	19,715,665.00
Total General Revenues	30,190,713.00	29,479,178.00

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	10,220,048.00	8,952,190.00
Other Expenses	12,020,332.00	14,414,491.00
2. Deferred Charges & Other Appropriations	2,186,992.00	2,067,562.00
3. Capital Improvements	500,000.00	1,200,000.00
4. Debt Service (Include for School Purposes)	3,838,341.00	3,548,935.00
5. Reserve for Uncollected Taxes	1,425,000.00	1,400,000.00
Total General Appropriations	30,190,713.00	31,583,178.00
Total Number of Employees		

Balance of Outstanding Debt			
	Bonds	Notes	Loans
Interest - 2024	146,186	255,105	0
Principal - 2024	1,875,000	1,562,050	0
Outstanding Balance	4,989,000	5,669,000	0

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of NORTH ARLINGTON, County of BERGEN on April 11, 2024.

A hearing on the budget and tax resolution will be held at Borough Hall (214 Ridge Road), on May 9, 2024 at 7:00 PM o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Borough Clerk at the Municipal Building, 214 Ridge Road, North Arlington, New Jersey, 07031 during the hours of 9:00 AM to 4:00 PM.

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