

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)

POPULATION LAST CENSUS: 15,392  
NET VALUATION TAXABLE 2016: \$1,477,285,538  
MUNICODE: 0239

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2017  
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

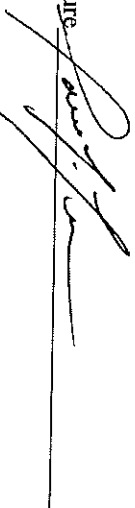
**BOROUGH OF NORTH ARLINGTON, COUNTY OF BERGEN**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature



Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Stephen Sanzari, am the Chief Financial Officer, License #N-0546 of the Borough of North Arlington, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature:



Title:

Chief Financial Officer

Address:

214 Ridge Road, North Arlington, NJ 07031

Phone Number:

(201) 991-6060 ext 116

Fax Number:

(201) 991-0140

Email:

[ssanzari@northarlington.org](mailto:ssanzari@northarlington.org)

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

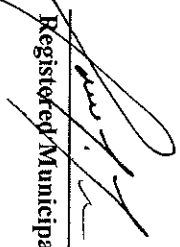
# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

## Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of North Arlington as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

  
\_\_\_\_\_  
Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email [plerch@lvhcpa.com](mailto:plerch@lvhcpa.com)

Fax (201) 791-3035

Certified by me

this 20th day of March, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%.
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of North Arlington

Chief Financial Officer: Stephen Sanzari

Signature: 

Certificate #: N-0546

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item (s) #10 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate#: \_\_\_\_\_

Date: \_\_\_\_\_

22-6002115

Fed. I.D. #

Borough of North Arlington  
Municipality

Bergen  
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2016

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 21,254	\$ 195,165

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note:

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

  
Date



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled*

Title of Account	Debit	Credit
Cash	\$ 5,769,695	
Change Fund	200	
subtotal- Cash	5,769,895	
Grants Receivable	400,215	
Due from State of NJ - Senior Citizen & Veteran Deductions	11,036	
<b>Receivables and Other Assets with Offsetting Reserves</b>		
Taxes Receivable	680,091	
Current Year Taxes	\$ 601,755	
Delinquent Taxes	78,336	
Tax Title Liens Receivable	86,497	
Prepaid School Taxes	2,442	
Interfunds		
Due from Animal Control Trust Fund	24,545	
Deferred Charges		
Emergency Authorizations	90,000	
Special Emergency - Terminal Leave 2015	260,000	
Appropriation Reserves		1,385,053
Encumbrances Payable		343,008
Prepaid Taxes		171,429
Tax Overpayments		119,225
Due to State of NJ - Fees Payable		4,273
Interfunds		
Due to Other Trust Fund		228,223
Due to Assessment Trust Fund		66,946
Due to Unemployment Trust Fund		4,110
Due to General Capital Fund		229,717
County Taxes Payable		12,260
Reserve for Tax Appeals		328,409
Reserve for Library State Aid		13,905
Reserve for FEMA		185,627
Reserve for Appropriated Grants		478,725
Reserve for Unappropriated Grants		43,324
Special Emergency Note Payable		3,614,234
Reserve for Receivables		260,000
Fund Balance		793,575
		2,656,912
	\$ 7,324,721	\$ 7,324,721

(Do not crowd - add additional sheets)





**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Other Trust Fund		
Cash	\$ 1,205,906	
Due from Unemployment Trust Fund	24,013	
Due from Current Fund	228,223	
Due to General Capital Fund		\$ 62,789
Reserve for Library		22,412
Payroll Deductions and Withholdings Payable	769	
Miscellaneous Reserves		1,373,710
	\$ 1,458,911	\$ 1,458,911
<b>Animal Control Fund</b>		
Cash	\$ 5,290	
Due to Current Fund		\$ 24,545
Due to State of New Jersey		5
Reserve for Expenditures (Deficit)	19,260	
	\$ 24,550	\$ 24,550
<b>Unemployment Trust Fund</b>		
Cash	\$ 9,580	
Due from Current Fund	4,110	
Due to Other Trust Fund		24,013
Due to State of New Jersey		4,139
Reserve for Expenditures (Deficit)	14,462	
	\$ 28,152	\$ 28,152
<b>Assessment Trust Fund</b>		
Cash	\$ 134,971	
Assessments Receivable	23	
Due from Current Fund	66,946	
Assessment Overpayments		30
Assessment Bonds Payable		201,801
Reserve for Assessments Receivable		23
Fund Balance	\$ 201,940	\$ 201,940

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**  
Public Law, 1998, C. 256


Municipal Public Defender Expended Prior Year 2015:..... (1)	\$10,000	
	x _____	25%
		\$12,500
Municipal Public Defender Trust Cash Balance December 31, 2016:..... (3)		\$0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P. O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ \_\_\_\_\_ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Stephen P. Spangari

Signature: 

Certificate #: 0546

Date: 3/23/2017

## Schedule of Trust Fund Reserves

Amount  
Dec. 31, 2015  
per Audit  
Report

Receipts

Disbursements

Balance  
as at  
Dec. 31, 2016

Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1. Escrow Deposits	\$ 148,913	\$ 283,887	\$ 276,879	\$ 155,921
2. Tax Sale Premiums	699,893	103,800	169,000	634,693
3. William Swellick Memorial Fund	6,099	17,721		23,820
4. Domestic Partners	25			25
5. Lien Redemptions	117,604	442,367	522,668	37,303
6. P.O.A.A.	30,762	6,352	470	36,644
7. Municipal Alliance Donations	47,554	3,200		50,754
8. Fire Prevention - Fines and Penalties	8,087			8,087
9. Recreation	755	313	200	868
10. Accumulated Leave	275,012	43,000		318,012
11. Community Development	79,601	140,189	219,789	1
12. Police Cert. Fund Drive	4,799	2,783		7,582
13. Snow Removal	100,000			100,000
14.				
15.				
16.				
17.				
18.				
<b>Totals:</b>	<b>\$ 1,519,104</b>	<b>\$ 1,043,612</b>	<b>\$ 1,189,006</b>	<b>\$ 1,373,710</b>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	Interest on Deposits	Other Receipts			
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Ord.1681 - Porete Avenue	295,426						93,625	201,801
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus	116						30	86
Due to Current Fund	(84,410)						(17,464)	(66,946)
Assessment Overpayments	30							30
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	211,162	-	-	-	-	-	76,191	134,971

\*Show as red figure





# CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Current</b>			
Valley National Bank - Current	40955354	5,812,237	
Valley National Bank - Grants	40997219	3,210	
Kearny Federal Savings	01655199	51,645	
		5,867,092	
<b>Other Trust Fund</b>			
Valley National Bank - Outside Lien Redemptions	41200713	517,257	
Valley National Bank - Community Development	41366077	62,789	
Valley National Bank - Redevelopment Trust	40955389	8,846	
Valley National Bank - General Trust	40955427	270,388	
Valley National Bank - General Escrow	40955443	318,937	
Valley National Bank - Recreation Trust	40955370	230	
Valley National Bank - Payroll	40955508	4,291	
Kearny Federal Bank - Bond Redemption	00000085147	3,715	
William J. Swellick CD	88700010402318	17,718	
Valley National Bank - Library	886054003	12,142	
Boiling Springs CD - Library		10,270	
		1,226,583	
<b>Animal Control Trust Fund</b>			
Valley National Bank	40955435	5,280	
<b>Unemployment Trust Fund</b>			
Valley National Bank	41365283	9,488	
<b>Assessment Trust Fund</b>			
Valley National Bank	40955397	134,886	
<b>General Capital Fund</b>			
Valley National Bank	40955419	2,762,629	
<b>GRAND TOTAL</b>		<b>10,005,958</b>	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance December 31, 2015	2016 Budget Revenue Realized	Received			Balance December 31, 2016
Bullet-Proof Vest Partnership	\$ 9,847					\$ 9,847
NJ Dept of Transportation - Canterbury Ph 2	4					4
NJ Dept of Transportation - Mobility Grant	10,321					10,321
Assistance to Firefighters	30,953		\$ 21,490			9,463
Fire Department SAFER	74,437					74,437
NJ Handicap Recreational Opportunities	13,763					13,763
HMDC Discretionary Grant	46,425					46,425
NJ Meadowlands Municipal Assistance Grant	8,300					8,300
Smart Growth	11,598					11,598
Bergen County Open Space - T-Ball Field	1,307					1,307
Bergen County Prosecutor - Police Radios	44,099					44,099
County of Bergen - Road Repair - River Road	113,886					113,886
County of Bergen - ADA Ramps	11,488					11,488
Municipal Alliance	50,701		5,424			45,277
<b>Totals</b>	<b>\$ 427,129</b>	<b>\$ -</b>	<b>\$ 26,914</b>			<b>\$ 400,215</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2016	Transferred from 2016 Budget Appropriations		Local Match	Expended		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
Body Armor Replacement Program	\$ 515	\$ 2,857					\$ 3,372
Drunk Driving Enforcement Fund	2,013				9,256		(7,243)
Alcohol Education and Rehabilitation	1,642				1,351		291
Clean Communities	135,859	27,571					163,430
Recycling Tonnage Grant	72,679	26,658			2,840		96,497
NJ DEP Stormwater	34						34
CDBG - Generator	2						2
Highway Safety Seat Belts	4,000						4,000
Strengthening Families	3,516						3,516
NJ DEP - Road Mileage	45,082						45,082
NJ Meadowlands Municipal Assistance	67,567						67,567
Municipal Alliance - State Share	28,816				7,807		21,009
Municipal Alliance - Local Match	10,433						10,433
Fire Department SAFER Grant	39,542						39,542
Bill Gates Library Grant	1,300						1,300
County of Bergen - ADA Ramps	11,488						11,488
Emergency Management	10,000						10,000
Bergen County Prosecutor - Police Radios	900						900
Emergency Management	32,500				30,202		2,298
BCUA Recycling Assistance	5,207						5,207
<b>Totals</b>	<b>\$ 473,095</b>	<b>\$ 57,086</b>	<b>\$ -</b>		<b>\$ 51,456</b>		<b>\$ 478,725</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Dec. 31, 2015	Transferred from 2016 Budget Appropriations			Received	2016 Revenue Realized		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Body Armor Replacement Fund	\$ 2,857				\$ 10,962	\$ 2,857		\$ 10,962
Alcohol Education and Rehabilitation					846			846
Clean Communities	27,571				31,516	27,571		31,516
Recycling Tonnage Grant	26,658					26,658		-
<b>Totals</b>	<b>\$ 57,086</b>				<b>\$ 43,324</b>	<b>\$ 57,086</b>		<b>\$ 43,324</b>

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxx	xxxxxxxxxxxxxx
Prepaid School Taxes	\$ 2,299	xxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	xxxxxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxxxxxxxx	
Levy Calendar Year 2016	xxxxxxxxxxxxxx	\$24,174,720
Paid	\$24,174,863	xxxxxxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Prepaid School Taxes	xxxxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	xxxxxxxxxxxxxx	\$ 2,442
	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
	\$24,177,162	\$24,177,162

\* Not including Type I school debt service, emergency authorizations-  
schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
NOT APPLICABLE		
Balance January 1, 2016	xxxxxxxxxxxxxx	
2016 Levy	81105-00 xxxxxxxxxxxxxx	
Added Taxes	xxxxxxxxxxxxxx	
Cash Disbursements		xxxxxxxxxxxxxx
Balance December 31, 2016	85046-00 NONE	xxxxxxxxxxxxxx NONE

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2015-2016)	XXXXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXX
School Tax Payable #		XXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2016 - 2017)		XXXXXXXXXXXX
#Must include unpaid requisitions:	NONE	NONE

# REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2015-2016)	XXXXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2016 - 2017)	XXXXXXXXXXXX	
#Must include unpaid requisitions:	NONE	NONE

# COUNTY TAXES PAYABLE

Balance January 1, 2016		Debit	Credit
County Taxes	80003-01	XXXXXXXXXXXX	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXX	\$ 12,923
2016 Levy:		XXXXXXXXXXXX	
General County		XXXXXXXXXXXX	3,751,226
County Library		XXXXXXXXXXXX	
County Health		XXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXX	38,694
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXX	12,260
Paid		\$3,802,843	XXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes			XXXXXXXXXXXX
Due County for Added and Omitted Taxes		\$12,260	XXXXXXXXXXXX
		3,815,103	3,815,103

# SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016		80003-06 XXXXXXXXXXXX	XXXXXXXXXXXX
2016 Levy: (List Each Type of District Tax Separately -see Footnote)			
Fire -	81108-00	XXXXXXXXXXXX	
Sewer -	81111-00	XXXXXXXXXXXX	
Water -	81112-00	XXXXXXXXXXXX	
Garbage -	81109-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Open Space -	81105-00	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2016 Levy		80003-07	XXXXXXXXXXXX
Paid		80003-08	
Balance December 31, 2016		80003-09	XXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2016	80004-01 xxxxxxxxxxxx	\$ 13,905
State Library Aid Received in 2016	80004-02 xxxxxxxxxxxx	
Expended	80004-09	xxxxxxxxxxxx
Balance December 31, 2016	80004-10	\$ 13,905
	\$ 13,905	\$ 13,905

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03 xxxxxxxxxxxx	
State Library Aid Received in 2016	80004-04 xxxxxxxxxxxx	
Expended	80004-11	xxxxxxxxxxxx
Balance December 31, 2016	80004-12	NONE

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05 xxxxxxxxxxxx	
State Library Aid Received in 2016	80004-06 xxxxxxxxxxxx	xxxxxxxxxxxx
Expended	80004-13	xxxxxxxxxxxx
Balance December 31, 2016	80004-14	NONE

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07 xxxxxxxxxxxx	
State Library Aid Received in 2016	80004-08 xxxxxxxxxxxx	
Expended	80004-15	xxxxxxxxxxxx
Balance December 31, 2016	80004-16	NONE

# STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	\$500,000	\$500,000
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:			
Adopted Budget		3,980,769	(3,767,792)
Added by N.J.S.A. 40A:4-87: (List on 17a)		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Attached		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	3,980,769	3,767,792 (212,977)
Receipts from Delinquent Taxes	80104-	550,000	490,482 (59,518)
Amount to be Raised by Taxation:		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	17,287,656	xxxxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
(c) Minimum Library Tax	80121-	514,163	
Total Amount to be Raised by Taxation	80107-	17,801,819	18,039,470 237,651
		\$22,832,588	\$22,797,744 (\$34,844)

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxxxx \$45,016,370
Amount to be Raised by Taxation		xxxxxxxxxxxxxxx
Local District School Tax	80109-00	\$24,174,720
Regional School Tax	80119-00	xxxxxxxxxxxxxxx
Regional High School Tax	80110-00	xxxxxxxxxxxxxxx
County Taxes	80111-00	3,789,920
Due County for Added and Omitted Taxes	80112-00	12,260
Special District Taxes	80113-00	xxxxxxxxxxxxxxx
Municipal Open Space Tax	80120-00	xxxxxxxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxxxx 1,000,000
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxxxx
Balance for Support of Municipal Budget (or)	80116-00	18,039,470
*Excess Non-Budget Revenue (see footnote)	80117-00	xxxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxxxx
	\$46,016,370	\$46,016,370

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	\$22,832,588
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2016 (Budget Statement Item 9)	80012-03	22,832,588
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	90,000
Total General Appropriations (Budget Statement Item 9)	80012-05	22,922,588
Add Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	22,922,588
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$20,473,515
Paid or Charged - Res. for Uncollected Tax	80012-09	1,000,000
Reserved	80012-10	1,385,053
Total Expenditures	80012-11	22,858,568
Unexpended Balances Canceled (see footnote)	80012-12	\$64,020

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the Budget Document must be marked with an \* and must agree in the aggregate with this item  
 RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	NOT APPLICABLE	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2016 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01 XXXXXXXXXXXX	
Delinquent Tax Collections	80013-02 XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03 XXXXXXXXXXXX	\$ 237,651
Unexpended Balances of 2016 Budget Appropriations	XXXXXXXXXXXX	64,020
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	204,829
Miscellaneous Revenue Not Anticipated		
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120- XXXXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05 XXXXXXXXXXXX	789,168
Other Credits to Income	XXXXXXXXXXXX	18,709
	XXXXXXXXXXXX	
	XXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXXXX	XXXXXXXXXXXX
Balance - January 1, 2016	80013-07 XXXXXXXXXXXX	XXXXXXXXXXXX
Balance - December 31, 2016	80013-08 XXXXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09 212,977	XXXXXXXXXXXX
Delinquent Tax Collections	80013-10 59,518	XXXXXXXXXXXX
Required Collection of Current Taxes	80013-11 80013-11	XXXXXXXXXXXX
Interfunds Originating in 2016	80013-12 5,000	XXXXXXXXXXXX
Senior Citizens and Veteran's Deductions Allowed - Prior Year	10,053	XXXXXXXXXXXX
Refund of Prior Year Taxes	52,485	XXXXXXXXXXXX
Reserve for Prepaid School Taxes	143	XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14 974,201	XXXXXXXXXXXX
	\$1,314,377	\$1,314,377



# SURPLUS - CURRENT FUND

## YEAR 2016

	Debit	Credit
1. Balance - January 1, 2016	80014-01 XXXXXXXXXXXXXXXX	\$2,182,711
2.	XXXXXXXXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02 XXXXXXXXXXXXXXXX	974,201
4. Amount Appropriated in the 2016 Budget-Cash	80014-03	\$500,000 XXXXXXXXXXXXXXXX
5. Amount Appropriated in 2016 Budget with Prior Writ- ten Consent of Director of Local Government Services		XXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXX
6.		XXXXXXXXXXXXXXXX
7. Balance - December 31, 2016	80014-05	2,656,912 XXXXXXXXXXXXXXXX
	\$3,156,912	\$3,156,912

### ANALYSIS OF BALANCE - DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	\$5,769,895
Investments		80014-07	
Sub-Total			5,769,895
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	3,614,234
Cash Surplus		80014-09	2,155,661
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction		80014-16	\$11,036
Deferred Charges #	80014-12		90,000
Cash Deficit #	80014-13		
Grants Receivable		400,215	
Total Other Assets		80014-14	501,251
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		80014-15	\$2,656,912

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.)  
N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency  
notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this  
analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2016 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #  (Abstract of Ratables)	82101-00	\$	45,781,081
2.	Amount of Levy - Special District Taxes	82113-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63, 12 et seq.	82103-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63, 1 et seq.	82104-00	\$	147,918
5a.	Subtotal 2016 Levy	\$	45,928,999	
5b.	Reductions due to tax appeals**	82106-00	\$	45,928,999
5.	Total 2016 Levy	82107-00	\$	26,276
6.	Transferred to Tax Title Liens	82108-00	\$	
7.	Transferred to Foreclosed Property	82109-00	\$	84,598
8.	Remitted, Abated or Canceled	82110-00	\$	
9.	Discount Allowed	82121-00	\$	271,388
10.	Collected in Cash: In 2015  In 2016 *	82122-00	44,231,200	
	Homestead Benefit Credit	84124-00	617,333	
	States Share of 2016 Senior Citizens and Veterans Deductions allowed	82123-00	96,449	
	Total To Line 14	82111-00	\$45,216,370	
11.	Total Credits			45,327,244
12.	Amount Outstanding - December 31, 2016	83120-00	\$	601,755
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	82112-00	98.44%	

*Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here | | & complete sheet 22a*

14.	Calculation of Current Taxes Realized in Cash:			
	Total of Line 10	\$	45,216,370	
	Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	200,000		
	To Current Taxes Realized in Cash (Sheet 17)	\$	45,016,370	

Note A: In showing the above percentage, the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%

# Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to  
include Senior Citizens and Veteran Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\*Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body  
prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

# ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to  
Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	
<i>LESS</i> : proceeds from Accelerated Tax Sale.....		
<b>NET Cash Collected</b> .....	<b>\$</b>	
Line 5c(sheet 22) Total 2016 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		
		%

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash ( Sheet 22).....	\$	
<i>LESS</i> : Proceeds from Tax Levy Sale ( excluding premium).....		
<b>Net Cash Collected</b> .....	<b>\$</b>	
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		
		%

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2016	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	\$ 23,587	XXXXXXXXXXXXXX
Due to State of New Jersey		
2. Sr. Citizens and Veterans Deductions Per Tax Billings	105,750	XXXXXXXXXXXXXX
3.		XXXXXXXXXXXXXX
4. Senior Citizen & Veteran Deductions Allowed By Tax Collector	2,250	XXXXXXXXXXXXXX
5. Senior Citizens Deductions Allowed By Tax Collector- Prior Year Taxes		
6. Vet Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXXXX	\$ 11,551
8. Sr. Citizens Deductions Disallowed by Tax Collector 2015 Taxes	XXXXXXXXXXXXXX	10,053
9. Received in Cash from State	XXXXXXXXXXXXXX	98,947
10.		
11.		
12. Balance - December 31, 2016	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXX	11,036
Due To State of New Jersey		XXXXXXXXXXXXXX
	\$131,587	\$ 131,587

Calculation of Amount to be included on Sheet 22, Item 10 -  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	\$105,750
Line 3	
Line 4	2,250
Sub - Total	108,000
Less: Line 7	11,551
To Line 10, Sheet 22	\$96,449

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -**

**(NJSA 54:3-27)**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxx	\$200,000
Taxes Pending Appeals	\$200,000 xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxxx	200,000
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxxx	
Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)	71,591	xxxxxxxxxxxx xxxxxxxxxxxx
Balance December 31, 2016	\$328,409	xxxxxxxxxxxx
Taxes Pending Appeals*	\$328,409 xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxx	xxxxxxxxxxxx

\* Includes State Tax Court and County Board of  
Taxation Appeals Not Adjusted by December 31, 2016

*Nibla v. Bw.*

T-1503

License #

3/3/17

Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2016 Municipal Budget Statement		
Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	
Actual	\$22,285,580	XXXXXXXXXX
Estimate **		24,174,720
Actual	80017-	XXXXXXXXXXXX
Estimate *	80026-	XXXXXXXXXXXX
Actual	80018-	0
Estimate *	80019-	XXXXXXXXXXXX
Actual	80020-	3,802,180
Estimate *	80021-	XXXXXXXXXXXX
Actual	80022-	XXXXXXXXXXXX
Estimate *	80023-	XXXXXXXXXXXX
Actual	80027-	0
Estimate *	80028-	XXXXXXXXXXXX
7. Municipal Open Space Tax -	0	
8. Total General Appropriations & Other Taxes	80024-01	51,101,787
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02	5,522,420
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	45,579,367
11. Amount of Item 10 Divided by	97.43%	[820034-04]
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	46,779,367
Analysis of Item 11:		1,200,000
Local District School Tax		
(Amount Shown on Line 2 Above)	24,899,962	
Regional School District Tax		
(Amount Shown on Line 3 Above)		
Regional High School Tax		
(Amount Shown on Line 4 Above)	0	
County Tax		
(Amount Shown on Line 5 Above)	3,916,245	
Special District Tax		
(Amount Shown on Line 6 Above)	0	
Municipal Open Space Tax		
(Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget	17,963,160	
Total Amount (see Line 11)	46,779,367	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) COMPUTATION OF TAX IN LOCAL MUNICIPAL BUDGET	80024-06	1,200,000
Item 1 - Total General Appropriations		22,285,580
Item 12 - Appropriation: Reserve for Uncollected Taxes		1,200,000
Sub-Total		23,485,580
Less: Item 9 - Total Anticipated Revenues		5,522,420
Amount to be Raised by Taxation in Municipal Budget	80024-07	17,963,160

1,200,000

\*\*May not be stated in an amount less than "actual" Tax of year 2008.

\*\*Must be stated in the amount of the proposed budget submitted by the Board of Education to the Commissioner of Education on January 15, 2009 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

2014 96.7  
2015 98.55  
2016 98.44  
3 Yr Avg 97.89666667

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x% of  
 collection (item 16) \$ \_\_\_\_\_

C. *TIMES* : % of increase of Amount to be  
 Raised by Taxes over Prior Year %  

$$\frac{[(2017 \text{ Estimated Total Levy} - 2016 \text{ Total Levy})/2016 \text{ Total Levy}]}$$

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget  
 (A - D) \$ \_\_\_\_\_

### 2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- |  |          |
|--|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)   | \$ _____ |
| Total  | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11)        | \$ _____ |
| 4. Cash Required   | \$ _____ |
| 5. Total Required at _____% (items 4+6)                        | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above)                | \$ _____ |

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

		Debit	Credit
<b>1. BALANCE JANUARY 1, 2016</b>			
A. Taxes	83102-00	\$671,808	XXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	60,221	XXXXXXXXXXXXXX
<b>2. CANCELLED:</b>			
A. Taxes	83105-00	XXXXXXXXXXXXXX	42,769
B. Tax Title Liens	83106-00	XXXXXXXXXXXXXX	
<b>3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:</b>			
A. Taxes	83108-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXXXXXX	
<b>4. ADDED TAXES</b>			
		83110-00	XXXXXXXXXXXXXX
<b>5. ADDED TAX TITLE LIENS</b>			
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens</b>			
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
<b>7. BALANCE BEFORE CASH PAYMENTS</b>			
		XXXXXXXXXXXXXX	\$629,039
<b>8. TOTALS</b>			
		671,808	671,808
<b>9. BALANCE BROUGHT DOWN</b>			
		629,039	XXXXXXXXXXXXXX
<b>10. COLLECTED:</b>			
A. Taxes	83116-00	\$490,482	XXXXXXXXXXXXXX
B. Tax Title Liens	83117-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
<b>11. Interest &amp; Costs - 2016 Tax Sale</b>			
		83118-00	XXXXXXXXXXXXXX
<b>12. 2016 TAXES TRANSFERRED TO LIENS</b>			
		83119-00	XXXXXXXXXXXXXX
<b>13. 2016 TAXES</b>			
		83123-00	601,755
<b>14. BALANCE, DECEMBER 31, 2016</b>			
A. Taxes	83121-00	680,091	XXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	86,497	XXXXXXXXXXXXXX
<b>15. TOTALS</b>			
		\$1,257,070	\$1,257,070

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 77.97%

17. Item No. 14 multiplied by percentage shown above is 597,733 and represents the maximum amount that can be anticipated in 2017.  
83125-00

(See Note a on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

NOT APPLICABLE	Debit	Credit
1. BALANCE JANUARY 1, 2016	84101-00	XXXXXXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00	XXXXXXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00	
5A.	84102-00	
5B.	84105-00	
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00	
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00	
8. SALES		
9. CASH *	84109-00	
10. CONTRACT	84110-00	
11. MORTGAGE	84111-00	
12. LOSS ON SALES	84112-00	
13. GAIN ON SALES	84113-00	
14. BALANCE, DECEMBER 31, 2016	84114-00	\$0
	NONE	NONE

**CONTRACT SALES**

NOT APPLICABLE	Debit	Credit
15. BALANCE, JANUARY 1, 2016	84115-00	XXXXXXXXXXXXXXXXXX
16. 2016 SALES FROM FORECLOSED PROPERTY	84116-00	XXXXXXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXXXXXX
18.	84118-00	XXXXXXXXXXXXXXXXXX
19. BALANCE, DECEMBER 31, 2016	84119-00	XXXXXXXXXXXXXXXXXX

**MORTGAGE SALES**

NOT APPLICABLE	Debit	Credit
20. BALANCE JANUARY 1, 2016	84120-00	XXXXXXXXXXXXXXXXXX
21. 2016 SALES FROM FORECLOSED PROPERTY	84121-00	XXXXXXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXXXXXX
23.	84123-00	XXXXXXXXXXXXXXXXXX
24. BALANCE, DECEMBER 31, 2016	84124-00	XXXXXXXXXXXXXXXXXX

Analysis of Sale of Property: \$

\* Total Cash Collected in 2016

(84125-00)

Realized in 2016 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -**

**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

	Amount Dec. 31, 2015	Amount in 2016	Amount Resulting from 2016	Balance as of Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 90,000	\$ 90,000
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	_____	NONE	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	In favor of	On account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.	_____	_____	_____	\$ _____	_____
2.	_____	NONE	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
(COUNTY (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80033-01	XXXXXXXXXXXXXX	\$14,718,575	
ISSUED	80033-02	XXXXXXXXXXXXXX	5,839,574	
PAID	80033-03	\$2,451,375	XXXXXXXXXXXXXX	
REFUNDED		5,984,575		
OUTSTANDING DECEMBER 31, 2016	80033-04	\$12,122,199		
		\$20,558,149	\$20,558,149	
2017 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	
2017 INTEREST ON BONDS*	80033-06		\$431,716	\$2,477,895

**ASSESSMENT SERIAL BONDS**

OUTSTANDING JANUARY 1, 2016	80033-07	XXXXXXXXXXXXXX	\$	295,426	
ISSUED	80033-08	XXXXXXXXXXXXXX		\$295,426	
PAID	80033-09		93,625	XXXXXXXXXXXXXX	
REFUNDED			295,426		
OUTSTANDING DECEMBER 31, 2016	80033-10		201,801	XXXXXXXXXXXXXX	
			\$590,852	\$590,852	
2017 BOND MATURITIES - ASSESSMENT BONDS			80033-11		
2017 INTEREST ON BONDS*	80033-12				97,105
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)					\$431,716

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
BCIA Refunding Bonds				
General Capital	\$ 2,025,000	\$ 5,839,574	3/17/2016	4.00%
Assessment Trust	97,105	295,426	3/17/2016	4.00%
Total	\$ 2,122,105	\$ 6,135,000		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN ACRES LOAN**

NOT APPLICABLE		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80033-01	xxxxxxxxxxxxxx		
ISSUED	80033-02	xxxxxxxxxxxxxx		
PAID	80033-03		xxxxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2016	80033-04			
		NONE	NONE	
2017 LOAN MATURITIES			80033-05	
2017 INTEREST ON LOANS			80033-06	
TOTAL 2017 DEBT SERVICE FOR GREEN ACRES LOAN			80033-13	
NOT APPLICABLE				
OUTSTANDING JANUARY 1, 2016	80033-07	xxxxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2016	80033-10			
		NONE	NONE	
2017 LOAN MATURITIES			80033-11	
2017 INTEREST ON LOANS			80033-12	\$
TOTAL 2017 DEBT SERVICE FOR		LOAN	80033-13	\$

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total		\$0		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

NOT APPLICABLE	Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80034-01	XXXXXXXXXXXXXX	
PAID	80034-02	XXXXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2016	80034-03	XXXXXXXXXXXXXX	
2017 BOND MATURITIES - TERM BONDS	80034-04		
2017 INTEREST ON BONDS*	80034-05		

**TYPE I SCHOOL SERIAL BOND**

OUTSTANDING JANUARY 1, 2016	80034-06	XXXXXXXXXXXXXX	
ISSUED	80034-07	XXXXXXXXXXXXXX	
PAID	80034-08	XXXXXXXXXXXXXX	
NOT APPLICABLE			
OUTSTANDING DECEMBER 31, 2016	80034-09	XXXXXXXXXXXXXX	
2017 INTEREST ON BONDS*	80034-10		
2017 BOND MATURITIES - SERIAL BONDS	80034-11		
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)	80034-12		

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

**2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding December 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036- NONE	NONE
2. Special Emergency Notes	80037- \$ 260,000	\$ 2,496
3. Tax Anticipation Notes	80038- NONE	NONE
4. Interest on Unpaid State and County Taxes	80039- NONE	NONE
5.	\$	\$
6.	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
1. 2142 - Various 2014 Capital Improvements	\$ 228,500	12/30/2015	\$ 228,500	5/19/2017	0.96%		\$ 2,194	5/19/2017
2. 2145 - Additional 2014 Capital Improvements	408,000	12/30/2015	408,000	5/19/2017	0.96%		3,917	5/19/2017
3. 2155 - Various Public Impvts. & Acquisitions	451,000	12/30/2015	451,000	5/19/2017	0.96%		4,330	5/19/2017
4. 2162 - Various Public Improvements	1,649,000	12/30/2015	1,649,000	5/19/2017	0.96%		15,830	5/19/2017
5. 2182 - 2016 Road Improvement Progam	1,140,000	5/19/2016	1,140,000	5/19/2017	0.96%		10,944	5/19/2017
Total	\$ 3,876,500		\$ 3,876,500				\$ 37,214	

80051-01                      80051-02

MEMO: Refunding Bond Anticipation Notes should be separately listed and totaled.

MEMO: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed To
						For Principal	For Interest **	To
								(Insert Date)
1.								
2.								
3.								
4.	NOT APPLICABLE							
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.	<b>NOT APPLICABLE</b>					
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
<b>Total</b>						

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Contracts Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
1928 Construction of Bikeway	\$ 35,627					\$ 35,627		
2024 Payment of Obligations - Cherokee		\$ 10,820				10,820		
2057 Various General Improvements	121,614			\$ 41,990		121,614	\$ 41,990	
2058 Ridge Road Streetscape - Phase III	74,346					74,346		
2074 Various Capital Improvements	26,500					26,500		
2080 Various Capital Improvements	109,150					109,150		
2083 Various Road Improvements				15,285			15,285	
2101 Various Capital Improvements	110,549				\$ 11,001		99,548	
2102 Various Capital Improvements	1,553			3,440		1,553	3,440	
2110 Various Capital Improvements	473,401					473,401		
2111 Various Capital Improvements	35,266			5,000		35,266	5,000	
2114 Various Capital Improvements	331,707				54,544		277,163	
2116 Fire Department Equipment	580			850		580	850	
2142 Various 2014 Capital Improvements		94,225		2,469				\$ 96,694
2145 Additional 2014 Capital Improvements		206,671			39,670			167,001
2155 Various Public Impvts & Acquisitions		244,749			213,102			31,647
2162 Various Public Improvements		1,049,124			393,896			655,228
2165 Various Imprvts to Memorial Field	3,830	85,700			2,996		834	85,700
2179 Bail Out Systems for Fire Department	32,000				31,874		126	
2182 2016 Road Improvement Program			\$ 1,200,000		1,199,880			120
2187 Various Public Impvts & Acquisitions			1,425,000		370,422			1,054,578
2188 Improvements to Municipal Parking Lot			50,000		48,921		1,079	
2189 Constr. Of Handicapped Accessible Ramps			209,244				209,244	
<b>Page Totals</b>	<b>\$1,356,123</b>	<b>\$1,691,289</b>	<b>\$2,884,244</b>	<b>\$69,034</b>	<b>\$2,366,306</b>	<b>\$888,857</b>	<b>\$654,559</b>	<b>\$2,090,968</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Not Applicable		Debit	Credit
Balance January 1, 2016	80030-01		xxxxxxxxxxxxx	
Received from 2016 Budget Appropriation*	80030-02		xxxxxxxxxxxxx	
Received from 2016 Emergency Appropriation*	80030-03		xxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04			
Balance December 31, 2016	80030-05		NONE	NONE

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
2182 2016 Road Improvement Program	\$ 1,200,000	\$ 1,140,000	\$ 60,000	\$ 60,000
2187 Various Public Impvts & Acquisitions	1,425,000	1,355,000	70,000	70,000
2188 Improvements to Municipal Parking Lot	50,000		(A)	
2189 Constr. Of Handicapped Accessible Ramp	209,244		(B)	
Total 80032-00	\$2,884,244	\$2,495,000	\$130,000	\$130,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (A) Ordinance Funded with Capital Fund Balance
- (B) Ordinance Funded with County of Bergen Grant

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

	Debit	Credit
Balance January 1, 2016	80029-01 xxxxxxxxxxxx	\$ 318,900
Cancellation of Funded Improvement Authorizations	xxxxxxxxxxxx	851,637
Premium on Issuance of Bond Anticipation Note	xxxxxxxxxxxx	4,362
Appropriated to Finance Improvement Authorizations	80029-02 \$ 50,000	xxxxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03 \$ 230,000	xxxxxxxxxxxx
Balance December 31, 2016	80029-04 \$ 894,899	xxxxxxxxxxxx
	\$ 1,174,899	\$ 1,174,899

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016  

\$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)  

\$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
     Maturing in 2017  

\$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
     Covenant - 2017 Requirement  

\$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation  

\$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used  

\$ \_\_\_\_\_
  
7. Net Appropriation Required  

\$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

*HIS SHEET MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE*

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2016 was \_\_\_\_\_ \$45,928,999
  2. Amount of Item 1 Collected in 2016 (\*) \_\_\_\_\_ \$45,216,370
  3. Seventy (70) percent of Item 1 \_\_\_\_\_ \$32,150,299
- (\*) Including prepayments and overpayments applied

- B.
1. Did any maturities of bonded obligations or mates fall due during the year 2016?  
 Answer YES or NO \_\_\_\_\_ YES \_\_\_\_\_  
 If Answer is "NO" give details
  2. Have payments been made for all bonded obligations or notes due on or before  
 December 31, 2016?  
 Answer YES or NO \_\_\_\_\_ YES \_\_\_\_\_

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: \_\_\_\_\_ NO \_\_\_\_\_

- D.
1. Cash Deficit - 2015 \_\_\_\_\_ None \_\_\_\_\_
  2. 4% of 2015 Tax Levy for all purposes:  
 Levy -- \$ \_\_\_\_\_ 44,601,554 \_\_\_\_\_ \$ \_\_\_\_\_ 1,784,062 \_\_\_\_\_
  3. Cash Deficit - Year 2016 \_\_\_\_\_ \$ \_\_\_\_\_ None \_\_\_\_\_
  4. 4% of 2016 Tax Levy for all purposes:  
 Levy -- \$ \_\_\_\_\_ 45,928,999 \_\_\_\_\_ \$ \_\_\_\_\_ 1,837,160 \_\_\_\_\_

E. Unpaid

	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	NONE	NONE	NONE
2. County Taxes	NONE	\$ 12,260	\$ 12,260
3. Amounts due Special Districts	NONE	NONE	NONE
4. Amounts due School Districts for Local School Tax	NONE	NONE	NONE