

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS: 15,392
NET VALUATION TAXABLE 2015: \$1,477,024,878
MUNICODE: 0239

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

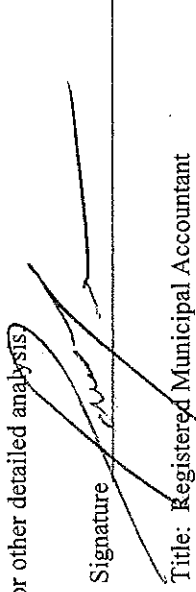
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH OF NORTH ARLINGTON, COUNTY OF BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis


Signature 
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Stephen Sanzari, am the Chief Financial Officer, License #N-0546 of the Borough of North Arlington, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature: 
Title: Chief Financial Officer
Address: 214 Ridge Road, North Arlington, NJ 07031
Phone Number: (201) 991-6060 ext 116
Fax Number: (201) 991-0140
Email: ssanzari@northarlington.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of North Arlington as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Registered Municipal Accountant

Lerch/Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email plerch@lvhcpa.com

Fax (201) 791-3035

Certified by me

this 14th day of March, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Robert A. Karys

Signature: 

Certificate #: 008369

Date: 3/14/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%.
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of North Arlington

Chief Financial Officer: Stephen Sanzari

Signature: Stephen P. Sanzari

Certificate #: N-0546

Date: 3/15/2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) #10 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **Borough of North Arlington** County of **Bergen** during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: Chief Financial Officer


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,477,285,538.


SIGNATURE OF TAX ASSESSOR
Borough of North Arlington
MUNICIPALITY
BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	\$ 4,756,506	
Change Fund	200	
subtotal- Cash	4,756,706	
Grants Receivable	427,129	
Due from State of NJ- Senior Citizen & Veteran Deductions	23,587	
Receivables and Other Assets with Offsetting Reserves		
Taxes Receivable	611,587	
Current Year Taxes	\$ 565,082	
Delinquent Taxes	46,505	
Tax Title Liens Receivable	60,221	
Prepaid School Taxes	2,299	
Interfunds		
Due from Animal Control Trust Fund	19,545	
Deferred Charges		
Special Emergency - Terminal Leave 2015	325,000	
Special Emergency - Terminal Leave 2011	90,000	
Special Emergency - Superstorm Sandy - 2012	122,753	
Appropriation Reserves		974,694
Encumbrances Payable		190,504
Other Liability		73,917
Prepaid Taxes		271,388
Tax Overpayments		172,227
Due to State of NJ - Fees Payable		2,530
Interfunds		
Due to Other Trust Fund		377,872
Due to Assessment Trust Fund		84,410
Due to General Capital Fund		223,355
County Taxes Payable		12,923
Reserve for Tax Appeals		200,000
Reserve for Library State Aid		13,905
Reserve for Appropriated Grants		473,095
Reserve for Unappropriated Grants		57,086
		3,127,906 "C"
Special Emergency Note Payable		537,753
Reserve for Receivables		693,652
Fund Balance		2,079,516
	\$ 6,438,827	\$ 6,438,827

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Other Trust Fund		
Cash	\$ 1,163,353	
Other Asset	8,722	
Due from Current Fund	377,872	
Reserve for Library		\$ 27,408
Payroll Deductions and Withholdings Payable		3,435
Miscellaneous Reserves		1,519,104
	\$ 1,549,947	\$ 1,549,947
Animal Control Fund		
Cash	\$ 1,936	
Due to Current Fund		\$ 19,545
Due to State of New Jersey		1
Reserve for Expenditures (Deficit)	17,610	
	\$ 19,546	\$ 19,546
Unemployment Trust Fund		
Cash	\$ 5,156	
Reserve for Expenditures		5,156
	\$ 5,156	\$ 5,156
Assessment Trust Fund		
Cash	\$ 211,162	
Assessments Receivable	23	
Due from Current Fund	84,410	
Assessment Overpayments		30
Assessment Bonds Payable		295,426
Reserve for Assessments Receivable		23
Fund Balance		116
	\$ 295,595	\$ 295,595

(Do not crowd - add additional sheets)

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1. Escrow Deposits.	\$ 118,836	\$ 79,414	\$ 49,337	\$ 148,913
2. Tax Sale Premiums	380,993	511,700	192,800	699,893
3. William Swellick Memorial Fund	6,099			6,099
4.. Domestic Partners	25			25
5. Lien Redemptions	62,838	365,519	310,753	117,604
6. P.O.A.A.	27,235	3,527		30,762
7. Municipal Alliance Donations	40,226	7,328		47,554
8. Fire Prevention - Fines and Penalties	8,087			8,087
9. Recreation	625	710	580	755
10. Accumulated Leave	75,012	200,000		275,012
11. Community Development	1	79,600		79,601
12. Police Cert. Fund Drive	2,285	3,500	986	4,799
13. Snow Removal		100,000		100,000
14.				
15.				
16.				
17.				
18.				
Totals:	\$ 722,262	\$ 1,351,298	\$ 554,456	\$ 1,519,104

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Assessments and Liens	Current Budget	Interest on Deposits	Other Receipts	Disbursements	Balance Dec. 31, 2015
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Ord. 1681 - Porete Avenue	383,745									88,319	295,426
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities											
Trust Surplus	116										116
Due to Current Fund	(68,026)									84,410	(84,410)
Assessment Overpayments	30										30
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	315,865	-	-	-	-	-	-	-	-	-	211,162

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	198,502	5,295,339	737,135	4,756,706
Trust - Assessment	85	211,077		211,162
Trust- Other	49,823	1,211,027	97,497	1,163,353
Trust - Dog License	10	2,394	468	1,936
Trust - Unemployment	93	5,063		5,156
Capital - General		3,752,588		3,752,588
Utility - Operating				
Utility - Capital				
Utility - Assessment Trust				
Public Assistance I**				
Public Assistance II**				
Garbage District				
Total	248,513	10,477,488	835,100	9,890,901

* Includes Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.


REQUIRED CERTIFICATION

I hereby certify that all amounts in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current			
Valley National Bank - Current	40955354		5,240,489
Valley National Bank - Grants	40997219		3,205
Kearny Federal Savings	01655199		51,645
			5,295,339
Other Trust Fund			
Valley National Bank - Outside Lien Redemptions	41200713		713,480
Valley National Bank - Community Development	41366077		79,600
Valley National Bank - Redevelopment Trust	40955389		8,832
Valley National Bank - General Trust	40955427		74,376
Valley National Bank - General Escrow	40955443		280,920
Valley National Bank - Recreation Trust	40955370		130
Valley National Bank - Payroll	40955508		4,850
Kearny Federal Bank - Bond Redemption	0000085147		3,715
William J. Swellick CD	88700010402318		17,716
Valley National Bank - Library	886054003		17,186
Boiling Springs CD - Library			10,222
			1,211,027
Animal Control Trust Fund			
Valley National Bank	40955435		2,394
Unemployment Trust Fund			
Valley National Bank	41365283		5,063
Assessment Trust Fund			
Valley National Bank	40955397		211,077
General Capital Fund			
Valley National Bank	40955419		3,752,588
GRAND TOTAL			10,477,488

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance December 31, 2014	2015 Budget Revenue Realized	Received	Balance December 31, 2015
Bullet-Proof Vest Partnership	\$ 9,847			\$ 9,847
NJ Dept of Transportation - Canterbury Ph 2	4			4
NJ Dept of Transportation - Mobility Grant	10,321			10,321
Assistance to Firefighters		30,953		30,953
Emergency Management Assist. Subgrant	5,000		5,000	
Fire Department SAFER	74,437			74,437
NJ Handicap Recreational Opportunities	13,763			13,763
HMDC Discretionary Grant	46,425			46,425
NJ Meadowlands Municipal Assistance Grant	8,300			8,300
Smart Growth	11,598			11,598
Bergen County Open Space - T-Ball Field	1,307			1,307
Bergen County Prosecutor - Police Radios	44,099			44,099
County of Bergen - Road Repair - River Road	113,886			113,886
County of Bergen - ADA Ramps	11,488			11,488
Municipal Alliance	50,701			50,701
Totals	\$ 401,176	\$ 30,953	\$ 5,000	\$ 427,129

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	January 1, 2015 Balance	Transferred from 2015 Budget Appropriations		Local Match	Expended		Dec. 31, 2015 Balance
		Budget	Appropriation By 40A:4-87				
Body Armor Replacement Program	\$ 5,481	\$ 2,862			\$ 7,828		\$ 515
Drunk Driving Enforcement Fund	5,495				3,482		2,013
Alcohol Education and Rehabilitation		1,477			(165)		1,642
Clean Communities	113,181	22,678					135,859
Recycling Tonnage Grant	51,107	27,669			6,097		72,679
NJ DEP Stormwater	34						34
CDBG - Generator	2						2
Highway Safety Seat Belts	4,000						4,000
Strengthening Families	3,516						3,516
NJ DEP - Road Mileage	45,082						45,082
NJ Meadowlands Municipal Assistance	67,567						67,567
Municipal Alliance - State Share	36,005				7,189		28,816
Municipal Alliance - Local Match	10,433						10,433
Fire Department SAFER Grant	39,542						39,542
Bill Gates Library Grant	1,300						1,300
County of Bergen - ADA Ramps	11,488						11,488
Emergency Management	10,000						10,000
Bergen County Prosecutor - Police Radios	900						900
Emergency Management			30,953	1,547			32,500
Bergen County Prosecutor - Police Radios							0
BCUA Recycling Assistance	5,207						5,207
Totals	\$ 410,340	\$ 54,686	\$ 30,953		\$ 24,431		\$ 473,095

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxx	xxxxxxxxxxxx
Prepaid School Taxes	\$ 2,290	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	xxxxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxxxx	\$23,622,703
Levy Calendar Year 2015	xxxxxxxxxxxx	
Paid	\$23,622,712	xxxxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxxxx	xxxxxxxxxxxx
Prepaid School Taxes	xxxxxxxxxxxx	\$ 2,299
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	xxxxxxxxxxxx	xxxxxxxxxxxx
	\$23,625,002	\$23,625,002

* Not including Type I school debt service, emergency authorizations-
schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxx	
2015 Levy	xxxxxxxxxxxx	
Added Taxes	xxxxxxxxxxxx	
Cash Disbursements	xxxxxxxxxxxx	xxxxxxxxxxxx
Balance December 31, 2015	NONE	NONE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred	XXXXXXXXXX	
85031-00		
(Not in excess of 50% of Levy - 2015-2015	XXXXXXXXXX	
85032-00		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
85033-00		
School Tax Deferred		XXXXXXXXXX
85034-00		
(Not in excess of 50% of Levy - 2015 - 2016)		
#Must include unpaid requisitions.	NONE	NONE

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred	XXXXXXXXXX	
85041-00		
(Not in excess of 50% of Levy - 2014-2015	XXXXXXXXXX	
85042-00		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
85043-00		
School Tax Deferred		XXXXXXXXXX
85044-00		
(Not in excess of 50% of Levy - 2015 - 2016)		
#Must include unpaid requisitions.	NONE	NONE

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	\$ 3,172
80003-02		
2015 Levy:		
General County	XXXXXXXXXXXX	
County Library	XXXXXXXXXXXX	3,504,379
County Health	XXXXXXXXXXXX	XXXXXXXXXXXX
County Open Space Preservation	XXXXXXXXXXXX	36,992
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	9,751
80003-05		
Paid	\$3,541,371	XXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	\$12,923	XXXXXXXXXXXX
3,554,294		3,554,294

SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXXXXXXX	XXXXXXXXXXXX
2015 Levy: (List Each Type of District Tax Separately -see Footnote)		XXXXXXXXXXXX	
Fire -	81108-00	XXXXXXXXXXXX	
Sewer -	81111-00	XXXXXXXXXXXX	
Water -	81112-00	XXXXXXXXXXXX	
Garbage -	81109-00		XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2015 Levy	80003-07		XXXXXXXXXXXX
Paid	80003-08		
Balance December 31, 2015	80003-09		XXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXX	\$ 13,905
State Library Aid Received in 2015	XXXXXXXXXXXX	
Expended		XXXXXXXXXXXX
Balance December 31, 2015	\$ 13,905	
	\$ 13,905	\$ 13,905

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	XXXXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXXXX	
Expended		XXXXXXXXXXXX
Balance December 31, 2015	NONE	NONE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2015	XXXXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXXXX	XXXXXXXXXXXX
Expended		XXXXXXXXXXXX
Balance December 31, 2015	NONE	NONE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	XXXXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXXXX	
Expended		XXXXXXXXXXXX
Balance December 31, 2015	NONE	NONE

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-		
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Adopted Budget	3,881,935	4,155,742	\$273,807
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Attached	30,953	30,953	
Total Miscellaneous Revenue Anticipated	3,912,888	4,186,695	273,807
Receipts from Delinquent Taxes	80104-	1,125,000	904,491 (220,509)
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	16,832,260	xxxxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-	493,707	xxxxxxxxxxxxxxx
(c) Minimum Library Tax	80107-	17,325,967	666,179
Total Amount to be Raised by Taxation	\$22,363,855	\$23,083,332	\$719,477

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	\$43,755,971
Amount to be Raised by Taxation		xxxxxxxxxxxxxxx
Local District School Tax	80109-00	\$23,622,703
Regional School Tax	80119-00	xxxxxxxxxxxxxxx
Regional High School Tax	80110-00	xxxxxxxxxxxxxxx
County Taxes	80111-00	3,541,371
Due County for Added and Omitted Taxes	80112-00	9,751
Special District Taxes	80113-00	xxxxxxxxxxxxxxx
Municipal Open Space Tax	80120-00	1,410,000
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxxxx
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxxxx
Balance for Support of Municipal Budget (or)	80116-00	17,992,146
*Excess Non-Budget Revenue (see footnote)	80117-00	xxxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	\$45,165,971

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	\$22,332,902
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	30,953
Appropriated for 2015 (Budget Statement Item 9)	80012-03	22,363,855
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	325,000
Total General Appropriations (Budget Statement Item 9)	80012-05	22,688,855
Add Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	22,688,855
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$20,295,508
Paid or Charged - Res. for Uncollected Tax	80012-09	1,410,000
Reserved	80012-10	974,694
Total Expenditures	80012-11	22,680,202
Unexpended Balances Canceled (see footnote)	80012-12	\$8,653

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	NOT APPLICABLE	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	\$ 273,807
Delinquent Tax Collections	80013-02	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Required Collection of Current Taxes	80013-03	666,179
Unexpended Balances of 2015 Budget Appropriations	XXXXXXXXXXXX	8,653
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	101,707
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	XXXXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX
Sale of Municipal Assets	XXXXXXXXXXXX	XXXXXXXXXXXX
Unexpended Balances of 2014 Appropriation Reserves	80013-05	529,705
Statutory Excess - Animal Control Trust Fund	XXXXXXXXXXXX	XXXXXXXXXXXX
Interfunds Liquidated During 2015	XXXXXXXXXXXX	9,777
Liquidate Prior Year Prepaid Payroll Expense	XXXXXXXXXXXX	252,758
	XXXXXXXXXXXX	XXXXXXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXXXX	XXXXXXXXXXXX
Balance - January 1, 2014	80013-07	XXXXXXXXXXXX
Balance - December 31, 2014	80013-08	XXXXXXXXXXXX
Deficit in Anticipated Revenues:	XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	XXXXXXXXXXXX
Delinquent Tax Collections	80013-10	220,509
	XXXXXXXXXXXX	XXXXXXXXXXXX
Required Collection of Current Taxes	80013-11	XXXXXXXXXXXX
	80013-12	XXXXXXXXXXXX
Interfunds Originating in 2015	19,545	XXXXXXXXXXXX
Senior Citizens and Veteran's Deductions Disallowed - Prior Year	9,000	XXXXXXXXXXXX
Refund of Prior Year Taxes	16,722	XXXXXXXXXXXX
Reserve for Prepaid School Taxes	9	XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXXXX	0
Surplus Balance - To Surplus (Sheet 21)	1,576,801	XXXXXXXXXXXX
	\$1,842,586	\$1,842,586

SURPLUS - CURRENT FUND

YEAR 2015

	Debit	Credit
1. Balance - January 1, 2015	80014-01 xxxxxxxxxxxxxxx	\$502,715
2.	xxxxxxxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02 xxxxxxxxxxxxxxx	1,576,801
4. Amount Appropriated in the 2015 Budget-Cash	80014-03	xxxxxxxxxxxxxxx
5. Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxx
6.		xxxxxxxxxxxxxxx
7. Balance - December 31, 2015	80014-05 2,079,516	xxxxxxxxxxxxxxx
	\$2,079,516	\$2,079,516

ANALYSIS OF BALANCE - DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06		\$4,756,706
Investments		80014-07		
Sub-Total				4,756,706
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08		3,127,906
Cash Surplus		80014-09		1,628,800
Deficit in Cash Surplus		80014-10		
Other Assets Pledged to Surplus:*				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction		80014-16	\$23,587	
Deferred Charges #		80014-12		
Cash Deficit #		80014-13		
Grants Receivable			427,129	
Total Other Assets		80014-14		450,716
		80014-15		\$2,079,516

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	\$44,502,761
(Abstract of Ratables)			
2. Amount of Levy - Special District Taxes	82113-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00	\$	
	82104-00	\$	98,793
5a. Subtotal 2015 Levy		\$	44,601,554
5b. Reductions due to tax appeals**			
5. Total 2015 Levy	82106-00	\$	44,601,554
6. Transferred to Tax Title Liens	82107-00	\$	26,075
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	54,426
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2014	82121-00	\$	166,741
	82122-00		43,675,230
	84124-00		
State's Share of 2015 Senior Citizens and Veterans Deductions allowed	82123-00		114,000
Total To Line 14	82111-00		\$43,955,971
11. Total Credits			44,036,472
12. Amount Outstanding - December 31, 2015	83120-00	\$	565,082
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	82112-00		98.55%

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here |] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	43,955,971
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals			200,000
To Current Taxes Realized in Cash (Sheet 17)		\$	43,755,971

Note A: In showing the above percentages, the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2015 collections.

**Tax appeals pursuant to R.S. 54:3-2) et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22).....	\$
LESS: proceeds from Accelerated Tax Sale.....	
NET Cash Collected.....	\$
Line 5c(sheet 22) Total 2015 Tax Levy.....	\$
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....	\$
LESS: Proceeds from Tax Levy Sale (excluding premium).....	
Net Cash Collected.....	\$
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	\$ 22,837	XXXXXXXXXXXXXXXXXX
Due to State of New Jersey		
2. Sr. Citizens and Veterans Deductions Per Tax Billings	114,000	XXXXXXXXXXXXXXXXXX
3.		XXXXXXXXXXXXXXXXXX
4. Senior Citizen & Veteran Deductions Allowed By Tax Collector		XXXXXXXXXXXXXXXXXX
5. Senior Citizens Deductions Allowed By Tax Collector- Prior Year Taxes		
6. Vet Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2014 Taxes	XXXXXXXXXXXXXXXXXX	9,000
9. Received in Cash from State	XXXXXXXXXXXXXXXXXX	104,250
10.		
11.		
12. Balance - December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	23,587
Due To State of New Jersey		XXXXXXXXXXXXXXXXXX
	\$136,837	\$ 136,837

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2 \$114,000

Line 3 _____

Line 4 0

Sub - Total 114,000

Less: Line 7 0

To Line 10, Sheet 22 \$114,000

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -

(NJSA 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	200,000
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2015	\$200,000	XXXXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting and accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of _____
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	BALANCE JANUARY 1, 2015		\$1,387,659	xxxxxxxxxxxx
	A. Taxes	83102-00	\$1,364,732	xxxxxxxxxxxx
	B. Tax Title Liens	83103-00	22,927	xxxxxxxxxxxx
2.	CANCELLED:			xxxxxxxxxxxx
	A. Taxes	83105-00	411,517	xxxxxxxxxxxx
	B. Tax Title Liens	83106-00		xxxxxxxxxxxx
3.	TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			xxxxxxxxxxxx
	A. Taxes	83108-00		xxxxxxxxxxxx
	B. Tax Title Liens	83109-00		xxxxxxxxxxxx
4.	ADDED TAXES	83110-00	9,000	xxxxxxxxxxxx
5.	ADDED TAX TITLE LIENS	83111-00		
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens			xxxxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00		11,219
	B. Tax Title Liens - Transfers from Taxes	83107-00	11,219	xxxxxxxxxxxx
7.	BALANCE BEFORE CASH PAYMENTS			\$985,142
8.	TOTALS		1,407,878	1,407,878
9.	BALANCE BROUGHT DOWN		985,142	xxxxxxxxxxxx
10.	COLLECTED:			904,491
	A. Taxes	83116-00	\$904,491	xxxxxxxxxxxx
	B. Tax Title Liens	83117-00		xxxxxxxxxxxx
11.	Interest & Costs - 2015 Tax Sale	83118-00		xxxxxxxxxxxx
12.	2015 TAXES TRANSFERRED TO LIENS	83119-00	26,075	xxxxxxxxxxxx
13.	2015 TAXES	83123-00	565,082	xxxxxxxxxxxx
14.	BALANCE, DECEMBER 31, 2015			671,808
	A. Taxes	83121-00	611,587	xxxxxxxxxxxx
	B. Tax Title Liens	83122-00	60,221	xxxxxxxxxxxx
15.	TOTALS		\$1,576,299	\$1,576,299

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 91.81%

17. Item No. 14 multiplied by percentage shown above is 616,809 and represents the maximum amount that can be anticipated in 2016.
83125-00

(See Note a on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

NOT APPLICABLE	Debit	Credit
1. BALANCE JANUARY 1, 2015	84101-00	XXXXXXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00	XXXXXXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00	
5A.	84102-00	
5B.	84105-00	
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00	
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00	
8. SALES		
9. CASH *	84109-00	
10. CONTRACT	84110-00	
11. MORTGAGE	84111-00	
12. LOSS ON SALES	84112-00	
13. GAIN ON SALES	84113-00	
14. BALANCE, DECEMBER 31, 2015	84114-00	\$0
	NONE	NONE

CONTRACT SALES

NOT APPLICABLE	Debit	Credit
15. BALANCE, JANUARY 1, 2015	84115-00	XXXXXXXXXXXXXXXXXX
16. 2015 SALES FROM FORECLOSED PROPERTY	84116-00	XXXXXXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXXXXXX
18.	84118-00	XXXXXXXXXXXXXXXXXX
19. BALANCE DECEMBER 31, 2015	84119-00	XXXXXXXXXXXXXXXXXX

MORTGAGE SALES

NOT APPLICABLE	Debit	Credit
20. BALANCE JANUARY 1, 2015	84120-00	XXXXXXXXXXXXXXXXXX
21. 2015 SALES FROM FORECLOSED PROPERTY	84121-00	XXXXXXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXXXXXX
23.	84123-00	XXXXXXXXXXXXXXXXXX
24. BALANCE, DECEMBER 31, 2015	84124-00	XXXXXXXXXXXXXXXXXX

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2015 _____ (84125-00)
 Realized in 2015 Budget _____ -
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2014 per Audit <u>Report</u>	<u>Amount</u> in 2015 <u>Budget</u>	<u>Amount</u> Resulting from 2015	<u>Balance</u> as of Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. Overexpenditure of _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Appropriation Reserves	\$ 7,084	\$ 7,084	\$ _____	\$ _____
6. Overexpenditure of _____	\$ _____	\$ _____	\$ _____	\$ _____
7. Grant Appropriation	\$ 449	\$ 449	\$ _____	\$ _____
8. Deficit in Operations	\$ 70,690	\$ 70,690	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NONE	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated</u> for in Budget of Year 2016
1. _____	_____	_____	\$ _____	\$ _____
2. _____	NONE	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____
4. _____	_____	_____	\$ _____	\$ _____

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES;
 DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY
 SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Cancelled by Resolution	
2010	Terminal Leave	\$ 300,000	\$ 60,000	\$ 60,000	\$ 60,000		
2011	Terminal Leave	450,000	90,000	180,000	90,000		\$ 90,000
2012	Superstorm Sandy	450,000	90,000	234,441	111,688		122,753
7/7/1905	Terminal Leave	325,000	65,000				325,000
Totals		\$ 1,525,000	\$ 305,000	\$474,441	\$261,688		\$ 537,753

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are

recorded on this page

Stephen F. Longo
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE	Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2015	80034-01 XXXXXXXXXXXXXX		
PAID	80034-02 XXXXXXXXXXXXXX		
OUTSTANDING DECEMBER 31, 2015	80034-03 XXXXXXXXXXXXXX		
2016 BOND MATURITIES - TERM BONDS	80034-04		
2016 INTEREST ON BONDS*	80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2015	80034-06 XXXXXXXXXXXXXX		
ISSUED	80034-07 XXXXXXXXXXXXXX		
PAID	80034-08 XXXXXXXXXXXXXX		
NOT APPLICABLE			
OUTSTANDING DECEMBER 31, 2015	80034-09 XXXXXXXXXXXXXX		
2016 INTEREST ON BONDS*	80034-10		
2016 BOND MATURITIES - SERIAL BONDS	80034-11		
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)	80034-12		

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding December 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036- NONE	NONE
2. Special Emergency Notes	80037- \$ 537,753	\$ 3,205
3. Tax Anticipation Notes	80038- NONE	NONE
4. Interest on Unpaid State and County Taxes	80039- NONE	NONE
5.	\$	\$
6.	\$	\$

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Interest Computed To	2016 Budget Requirements For Interest		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2015	Date of Original Issue*	Original Amount Issued	Title or Purpose of Issue
	For	Principal						
								1.
								2.
								3.
								4. NOT APPLICABLE
								5.
								6.
								7.
								8.
								9.
								10.
								11.
								12.
								13.
								14.
								Total

80051-02

80051-01

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.		2015 Authorizations	Contracts Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2015	
	Balance - January 1, 2015	Unfunded					Funded	Unfunded
1889 Paving - Various Roads	\$	1,100	\$	1,100				
1928 Construction of Bikeway		35,627				\$	35,627	
1960 Resurface Hedden Terrace		97,266					97,266	
1961 Reconstruction of Rutherford Place		131,595					131,595	
1963 Ridge Road Streetscape	\$	6,943					6,943	
1977 Various Capital Improvements - Library		14,739					14,739	
1979/1982 Improvements to Stover and Ridge Park		22,867					22,867	
2013 Acquisition of Fire Rescue Truck		103					103	
2018 Various Park Improvements		988					988	
2019 Various General Improvements		444					444	
2020 Wilson Place Phase I Improvements		20,779					20,779	
2021 Resurfacing of Sunset Avenue		24,080					24,080	
2024 Payment of Obligations - Cherokee		10,820						\$ 10,820
2025 Various General Improvements		153,148		\$	28,084		125,064	
2058 Ridge Road Streetscape - Phase III		74,346					74,346	
2067 Sanitary Sewer Improvements		1,025			1,025			
2068 Acquisition of a Senior Bus		4			4			
2074 Various Capital Improvements		3,017		\$	26,500		26,500	
Page Totals		\$566,389	\$32,502	\$0	\$26,500	\$29,113	\$323,921	\$261,537

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS		2015		2015		2015		2015	
Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2015		Authorizations		Contracts		Authorizations	
Funded	Unfunded	Expended	Cancelled	Expended	Cancelled	Funded	Unfunded	Cancelled	Funded
Balance - December 31, 2015									
\$		\$		\$		\$		\$	
146,862		37,712		109,150		12,633		110,549	
								4,033	
								473,401	
								35,266	
						75,528		396,345	
	\$	40,949						1,430	
				12,670					\$
									184,960
									206,669
									335,629
									0
									1,649,000
									85,700
									0
									2179 Bail Out Systems for Fire Department
									2165 Various Imprvts to Memorial Field
									2162 Various Public Improvements
									2161 New Computer Server - Police Dept.
									2155 Various Public Impvts & Acquisitions
									2145 Additional 2014 Capital Improvements
									2142 Various 2014 Capital Improvements
									2116 Fire Department Equipment
									2114 Various Capital Improvements
									2111 Various Capital Improvements
									2110 Various Capital Improvements
									2102 Various Capital Improvements
									2101 Various Capital Improvements
									2083 Various Road Improvements
									2080 Various Capital Improvements
									Grand Total
									Sheet 35 Page Totals
									10,820
									\$2,472,778

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Not Applicable	Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxxxxxx	
Received from 2015 Budget Appropriation*	80030-02	xxxxxxxxxxxx	
Received from 2015 Emergency Appropriation*	80030-03	xxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2015	80030-05	NONE	NONE

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2155 Various Public Impvmts & Acquisitions	\$ 475,000	\$ 451,000	\$ 24,000	\$ 24,000
2161 New Computer Server - Police Dept.	17,000		17,000	17,000
2162 Various Public Improvements	1,736,000	1,649,000	87,000	87,000
2165 Various Imprvmts to Memorial Field	90,000	85,700	4,300	4,300
2179 Bail Out Systems for Fire Department	32,000		(A)	
Total 80032-00	\$2,350,000	\$2,185,700	\$132,300	\$132,300

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) Ordinance Funded with Capital Fund Balance

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxx	\$ 34,999
Cancellation of Funded Improvement Authorizations	xxxxxxxxxxxx	315,901
	xxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	\$ 32,000	xxxxxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxxxxx
Balance December 31, 2015	\$ 318,900	xxxxxxxxxxxx
	\$ 350,900	\$ 350,900

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015	\$
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)	
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$
5. Total of 3 and 4 - Gross Appropriation	\$
6. Less Amount of Special Trust Fund to be Used	\$
7. Net Appropriation Required	\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

